

RETAIL/SERVICE OPPORTUNITY

FOR LEASE - PRIME CENTRAL EASTSIDE DEVELOPMENT

ADDRESS

55 NE Grand Avenue, Portland, OR

AVAILABLE SPACE

SUITE 4: 1,278 SF | **SUITE 6:** 710 SF **SUITE 7:** 654 SF (2nd Generation Retail Space)

RENTAL RATE

Please call for details

TRAFFIC COUNTS

E Burnside St - 19,291 ADT ('22)

NE Grand Ave - 19,607 ADT ('22)

NE Martin Luther King Jr Blvd - 20,377 ADT ('22)

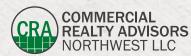
HIGHLIGHTS

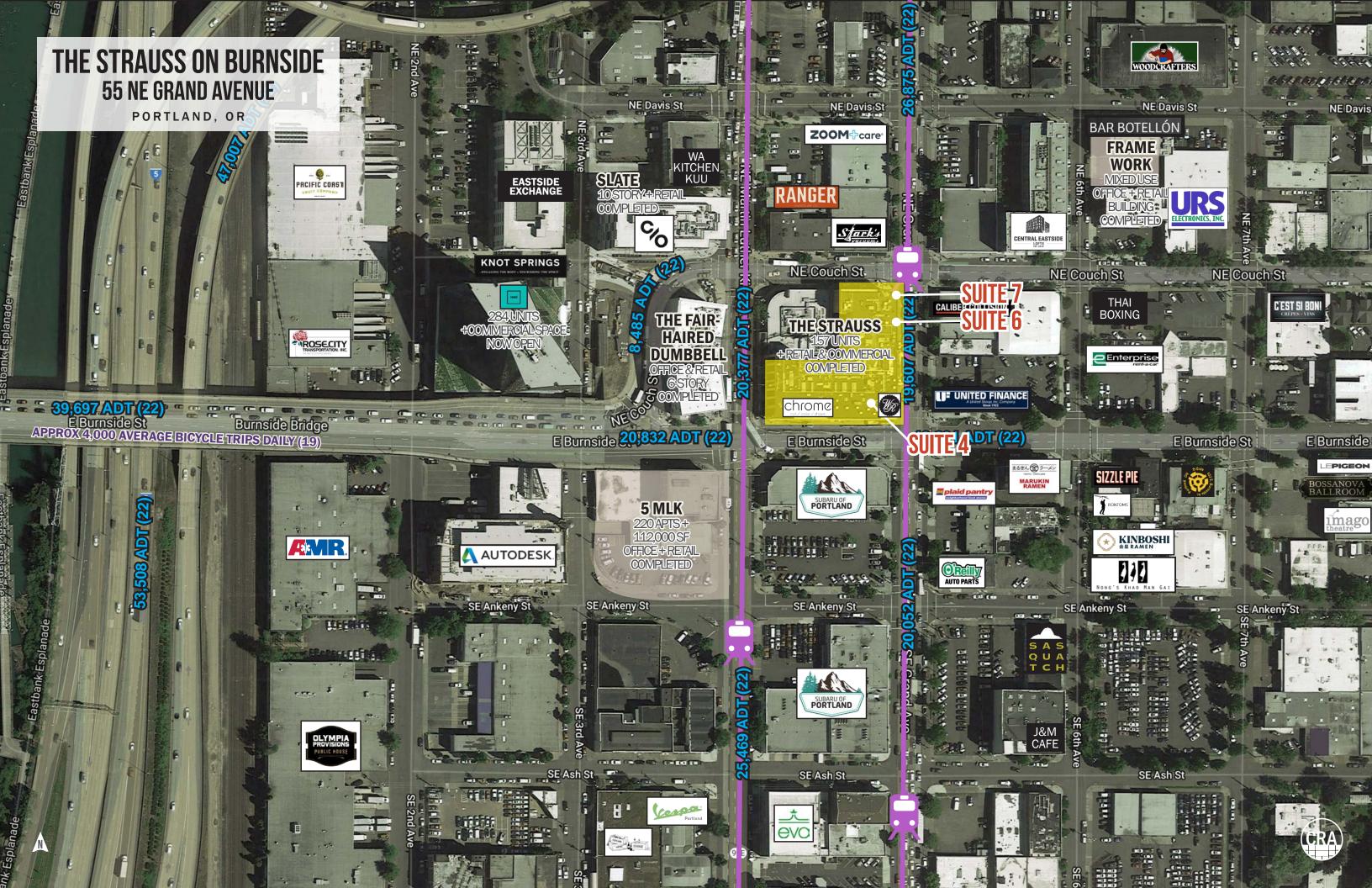
- New, mixed-use project with 157 apartments above ground floor retail.
- Located on E Burnside between NE MLK Jr Blvd and NE Grand Ave in The Burnside Bridgehead neighborhood.
- Suites have glass roll-up doors, 17 ft ceilings and space for outdoor seating.
- Available now.













THE STRAUSS ON BURNSIDE 55 NE GRAND AVENUE

PORTLAND, OR



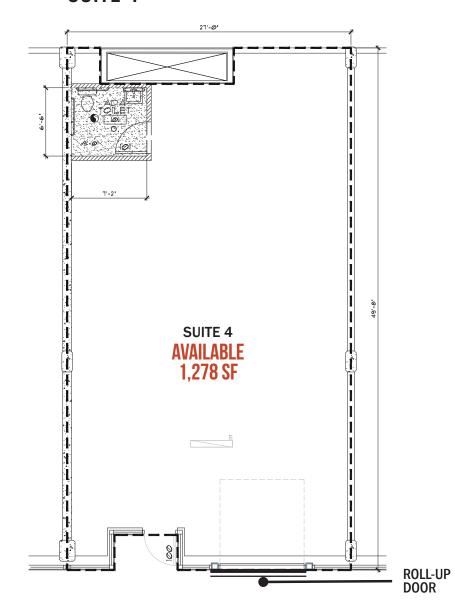




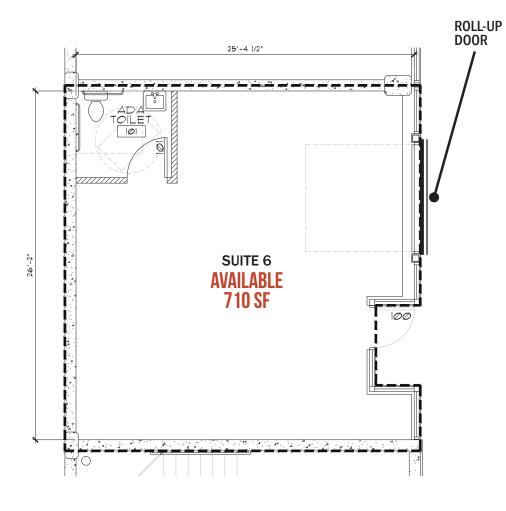
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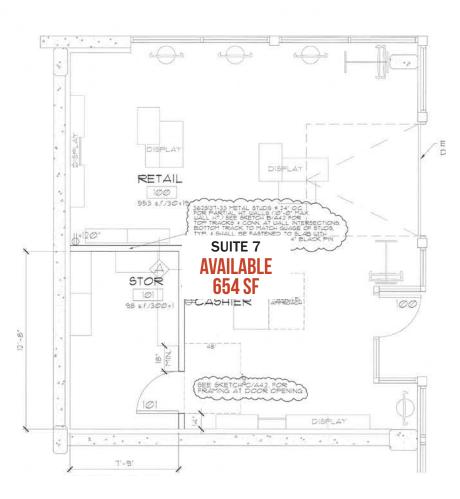
SUITE 4



SUITE 6



SUITE 7





THE STRAUSS ON BURNSIDE 55 NE GRAND AVENUE

DEMOGRAPHIC SUMMARY

PORTLAND, OR

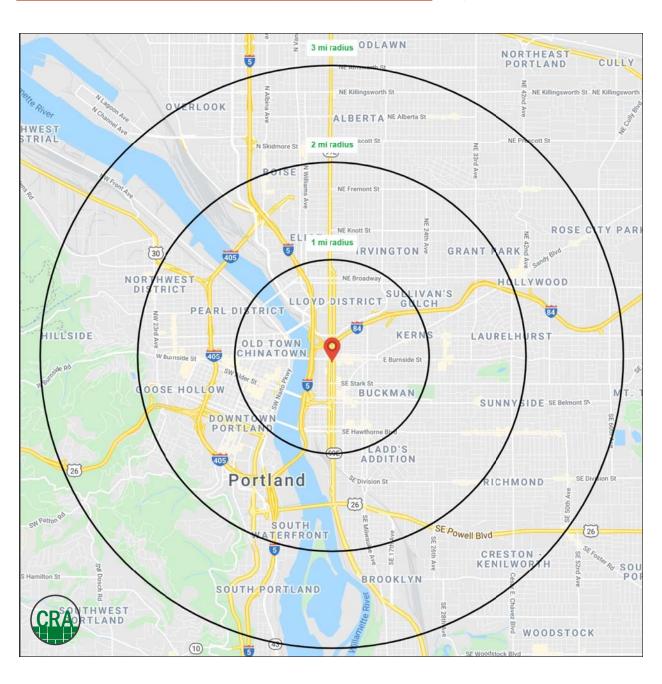
Source: Regis – SitesUSA (2023)	1 MILE	2 MILE	3 MILE
Estimated Population 2022	25,471	125,507	225,691
Projected Population 2027	26,487	128,731	232,719
Average HH Income	\$66,738	\$100,929	\$111,516
Median Home Value	\$566,036	\$630,431	\$622,055
Daytime Demographics 16+	95,481	232,037	313,820
Some College or Higher	81.8%	87.0%	87.1%

\$630,431

Median Home Value 2 MILE RADIUS

87.0%

Some College or Higher 2 MILE RADIUS



Summary Profile

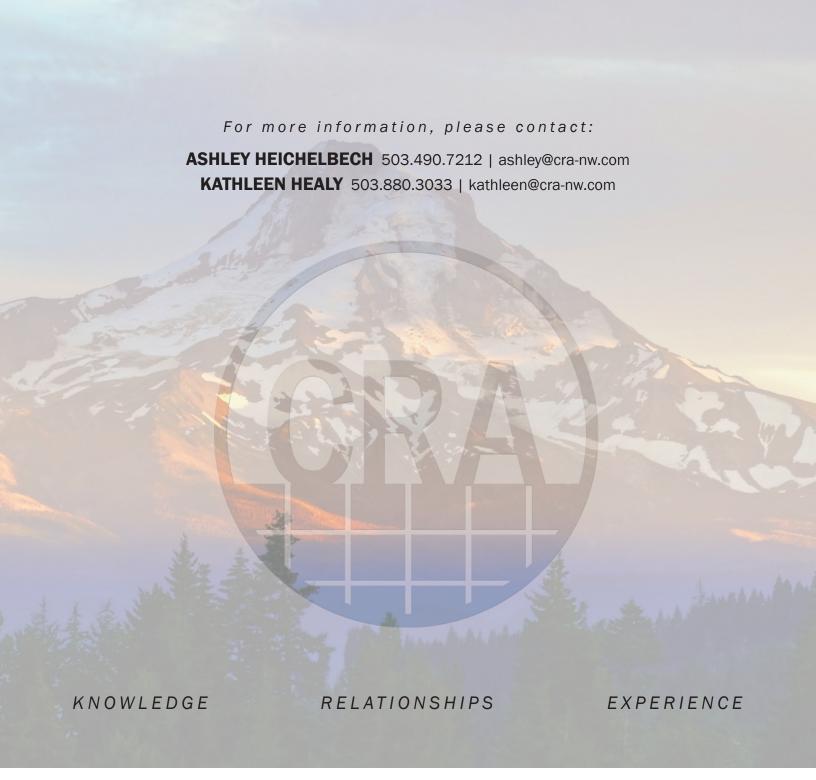
2010-2020 Census, 2022 Estimates with 2027 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 45.5232/-122.6612

The Strauss on Burnside	1 mi	2 mi	3 mi
Portland, OR 97232	radius	radius	radius
Population	_	_	
2022 Estimated Population	25,471	125,507	225,691
2027 Projected Population	26,487	128,731	232,719
2020 Census Population	25,438	126,431	227,077
2010 Census Population	17,890	99,935	187,733
Projected Annual Growth 2022 to 2027	0.8%	0.5%	0.6%
Historical Annual Growth 2010 to 2022	3.5%	2.1%	1.7%
2022 Median Age	37.5	37.6	37.8
Households			
2022 Estimated Households	15,118	70,272	115,977
2027 Projected Households	15,884	72,954	120,898
2020 Census Households	15,182	70,577	116,187
2010 Census Households	9,965	53,997	93,756
Projected Annual Growth 2022 to 2027	1.0%	0.8%	0.8%
Historical Annual Growth 2010 to 2022	4.3%	2.5%	2.0%
Race and Ethnicity			
2022 Estimated White	73.0%	75.5%	76.5%
2022 Estimated Black or African American	5.6%	4.8%	5.0%
2022 Estimated Asian or Pacific Islander	5.6%	7.5%	6.7%
2022 Estimated American Indian or Native Alaskan	1.4%	0.8%	0.7%
2022 Estimated Other Races	14.4%	11.5%	11.0%
2022 Estimated Hispanic	18.2%	11.3%	10.0%
Income			
2022 Estimated Average Household Income	\$66,738	\$100,929	\$111,516
2022 Estimated Median Household Income	\$55,106	\$77,199	\$86,785
2022 Estimated Per Capita Income	\$41,253	\$57,183	\$57,749
Education (Age 25+)			
2022 Estimated Elementary (Grade Level 0 to 8)	0.9%	1.2%	1.2%
2022 Estimated Some High School (Grade Level 9 to 11)	3.5%	1.9%	1.9%
2022 Estimated High School Graduate	13.8%	9.9%	9.8%
2022 Estimated Some College	20.7%	15.6%	15.7%
2022 Estimated Associates Degree Only	3.9%	4.7%	5.2%
2022 Estimated Bachelors Degree Only	36.6%	38.2%	37.6%
2022 Estimated Graduate Degree	20.5%	28.5%	28.7%
Business			
2022 Estimated Total Businesses	7,135	17,906	25,329
2022 Estimated Total Employees	87,709	197,881	255,862
2022 Estimated Employee Population per Business	12.3	11.1	10.1
2022 Estimated Residential Population per Business	3.6	7.0	8.9

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